

Seminar “Labor Market Tournaments” Winter Term 2020/2021

Schwerpunktmodul Managerial Economics, Kennnummer 1289SMME00

Prof. Dr. Oliver Gürtler

Title: “Labor Market Tournaments”

The seminar is paper-based and addresses tournament theory and its applications in labor markets. Your task in the seminar will be to write a thesis/paper about your assigned topic and to present this thesis during the seminar. Please note that you should be able to attend the presentation meetings on February 04 and 05, 2021.

Application

You have to apply for the seminar via **KLIPS 2.0**. You can apply during the **first registration period** (1. Belegphase) from **July 15, 2020 until August 06, 2020** and during the second registration period (2. Belegphase) from **September 01, 2020 until October 15, 2020**. Note that the **number of participants is limited**. Hence, we cannot guarantee your participation in the seminar – especially if you (only) apply during the second registration period as there may not be any open spots left after the first registration period.

Assignment of topics

Further information regarding the assignment of topics will be provided at the kick-off meeting which will take place online. Further information will be distributed via email and ILIAS.

Deadline seminar thesis

The thesis must be handed in by **December 23, 2020** at the latest.

Presentations

The seminar is held on **February 04 and 05, 2021**.

The following topics will be addressed in the seminar. Please take a look at the papers **before** you register for the seminar.

If you require further information, please contact Prof. Dr. Oliver Gürtler (oliver.guertler@uni-koeln.de).

Topics

1. **Tournaments and Incentives** (Lazear, E.P. and S. Rosen, 1981, Rank-Order Tournaments as Optimum Labor Contracts, *Journal of Political Economy* 89, 841-864.)
2. **Strategic Behavior in Tournaments** (Dixit, A., 1987, Strategic Behavior in Contests, *The American Economic Review* 77(5), 891-98.)
3. **Sabotage in Tournaments** (Münster, J., 2007, Selection Tournaments, Sabotage, and Participation, *Journal of Economics and Management Strategy* 16(4), 943-970.)
4. **Risk-Taking in Tournaments** (Hvide, H., 2002, Tournament Rewards and Risk Taking, *Journal of Labor Economics* 20(4), 877-898.)
5. **Deprivation in Tournaments** (Kräkel, M., 2000, Relative deprivation in rank-order tournaments, *Labour Economics* 7(4), 385-407.)

6. **Tournaments and Social Preferences** (Grund, C. and D. Sliwka, 2005, Envy and Compassion in Tournaments, *Journal of Economics & Management Strategy* 14, 187-207.)
7. **Tournaments and Heterogeneity** (Gürtler, O. and M. Kräkel, 2010, Optimal tournament contracts for heterogeneous workers, *Journal of Economic Behavior & Organization* 75(2), 180-191.)